

Arrowhead Elementary District #75

Resolution

Notice of Intent to Increase/Decrease Non-voted Levies

The Arrowhead Elementary District is committed to financial transparency. Statute 20-9-116 MCA requires the District to provide notice of its intent to increase or decrease non-voted levies in the ensuing fiscal year.

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$300,000*
Adult Education	No change est.	No change est.	No change est.	No change est.
Bus Depreciation	No change est.	No change est.	No change est.	No change est.
Transportation	No change est.	No change est.	No change est.	No change est.
Tuition	\$ 60,904.56 Increase	3.22 Increase	\$4.34 Increase	\$8.68 Increase
Building Reserve	\$ 466.10 Increase	0.02 Increase	\$0.03 Increase	\$0.09 Increase
Total	\$ 61,370.66 Increase	3.24 Increase	\$4.37 Increase	\$8.77 Increase

*Impacts above are based on current certified taxable valuations from the current school fiscal year, as required by 20-9-116 MCA

The District Major Maintenance Amount (SMMA) is \$23,360. We estimate the State share of the SMMA if fully funded will equal \$3,563.39 so our anticipated permissive levy in the Building Reserve is \$19,796.61. The amount of SMMA per dollar of local effort is 0.18 (20-9-525(3)MCA). The District intends to use the permissive Building Reserve levies listed above to finance projects and improvements to school and student safety.

These estimates are the District's best estimates at the current time. If the District's taxable value, certified by the department of revenue 20-9-369(3) MCA, increases the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 924-6865 or cself@arrowhead8.org if you have questions.